

In the Claims:

Kindly amend the claims as follows:

1-17 (CANCELED).

18. (NEW) An insurance method comprising:
 - purchasing a first insurance policy with a first level of premiums from an owner of the current insurance policy; and
 - offering a second insurance policy to the owner of the first insurance policy, the second insurance policy having a second level of premiums; and
 - wherein said second level of premiums are lower than said first level of premiums.
19. (NEW) The insurance method of claim 18, further comprising assuming a risk that the first insurance policy will lapse before a death benefit is due under the first insurance policy.
20. (NEW) The insurance method of claim 18, further comprising evaluating the health of an insured of the first insurance policy.
21. (NEW) The insurance method of claim 19, further comprising evaluating the health of an insured of the first insurance policy.

22. (NEW) An insurance method comprising:

evaluating the health of an insured of an existing insurance policy, the existing insurance policy having a first set of premiums;

purchasing the existing insurance policy from an owner of the existing insurance policy, the existing insurance policy having a first set of premiums, said purchasing the existing insurance policy occurring if the insured of the existing insurance policy has declining QC factors; and

offering the owner of the existing insurance policy a second insurance policy with lower premiums than the first set of premiums.

23. (NEW) An insurance method, comprising:

purchasing a first insurance policy from an owner;

optimally funding the first insurance policy; and

promising to pay the full benefit of the first insurance policy to the owner of the first insurance policy.

24. (NEW) The insurance method of claim 23, further comprising providing lower premiums to the owner of the first insurance policy.

25. (NEW) The insurance method of claim 23, further comprising assuming the risk of the first insurance policy collapsing before receiving a death benefit due under the first insurance policy.

26. (NEW) The insurance method of claim 24, further comprising assuming the risk of the first insurance policy collapsing before receiving a death benefit due under the first insurance policy.

27. (NEW) The insurance method of claim 23, further comprising the owner paying insurance premiums.

28. (NEW) The insurance method of claim 23, further comprising the owner paying no premiums.